



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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J. TYLER McCAULEY  
AUDITOR-CONTROLLER

October 15, 2004

TO: Supervisor Don Knabe, Chairman  
Supervisor Gloria Molina  
Supervisor Yvonne B. Burke  
Supervisor Zev Yaroslavsky  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is a cash flow projection for the remainder of the fiscal year. The estimated June 30, 2005 combined cash balances for the General Fund and Hospital Funds are positive \$739 million. Your Board's recent action to realign the General Fund budget as a result of an additional \$337 million of fund balance enhances the predictability of the County's major cash flows for the duration of the fiscal year. Significant cash flow issues continue to apply to programs operated by the Department of Health Services and we are working closely with DHS and the CAO to monitor developments in this area.

**Short-Term Outlook**

The September 30, 2004 combined cash balances were positive \$832 million and included \$580 million of unspent Tax and Revenue Anticipation Note proceeds. The estimated October 31, 2004 cash balances are positive \$363 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: David E. Janssen  
Mark J. Saladino  
Violet Varona-Lukens  
Dr. Thomas L. Garthwaite  
Fred Leaf

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL									
Description	July 2004	August 2004	September 2004	October 2004	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005
General Fund :												
Beginning Cash	\$ 986,202	\$1,495,033	\$ 1,033,691	\$ 720,170	\$ 248,397	\$ 20,911	\$ 963,221	\$ 881,943	\$ 846,005	\$ 549,732	\$ 635,184	\$ 362,029
Receipts	1,637,747	620,569	665,948	716,131	843,217	2,375,433	1,023,355	965,961	748,551	1,579,256	1,020,973	2,190,604
Disbursements	(1,128,916)	(1,081,911)	(979,469)	(1,187,904)	(1,070,703)	(1,433,123)	(1,104,633)	(1,001,899)	(1,044,824)	(1,493,804)	(1,294,128)	(1,918,570)
Month End Cash	\$1,495,033	\$1,033,691	\$ 720,170	\$ 248,397	\$ 20,911	\$ 963,221	\$ 881,943	\$ 846,005	\$ 549,732	\$ 635,184	\$ 362,029	\$ 634,063
Hospital Funds :												
Month End Cash	111,354	114,263	111,670	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	105,000
Total Month End Cash	\$1,606,387	\$1,147,954	\$ 831,840	\$ 363,397	\$ 135,911	\$ 1,078,221	\$ 996,943	\$ 961,005	\$ 664,732	\$ 750,184	\$ 477,029	\$ 739,063